



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA - 545 / 24.01.2020

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30TH JUNE 2021

₹ in thousands						
	Particulars	Schedule	30.06.2021		30.06.2020	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-1683971	-1683971	-982446	-982446
	(b) Marine Insurance		29678	29678	204973	204973
	(c) Miscellaneous Insurance		-4857728	-4857728	6211951	6211951
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		538988	538988	235757	235757
	(b) Profit on sale of investments		98373	98373	104978	104978
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		-361	-361	0	0
	Profit/Loss on sale of assets & other incomes		3444	3444	9058	9058
	TOTAL (A)		-5871577	-5871577	5784271	5784271
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		24667	24667	21481	21481
	(b) For doubtful debts		48785	48785	68444	68444
5	OTHER EXPENSES					
	Interest On Borrowings		185116	185116	185116	185116
	Expenses on Corporate Social Responsibility		-155	-155	2744	2744
	Expenses other than those related to Insurance Business		1009	1009	433	433
	Bad debts written off		0	0	0	0
	Amortisation of Premium on Investments		3260	3260	1760	1760
	Amount written off in respect of depreciated investments		0	0	0	0
	TOTAL (B)		262682	262682	279978	279978
	Profit Before Tax		-6134259	-6134259	5504293	5504293
	Provision for Taxation		0	0	0	0
	Taxation relating to earlier years		0	0	0	0
	Profit After Tax		-6134259	-6134259	5504293	5504293
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transfer to Debenture Redemption Reserve		0	0	0	0
	Transferred to General Reserve		-6134259	-6134259	5504293	5504293
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- Income from rent shall include only the realised rent. It shall not include any notional rent.